

## RBI: Preliminary results 2020

### RBI reports consolidated profit of EUR 804 mn despite impact of COVID-19

- Core revenues impacted by rate cuts, lockdown measures, and weaker currencies in most CEE countries
- General administrative expenses down 5% year-on-year
- Loans to customers slightly down in EUR terms, mainly due to currency effect
- Provisioning ratio of 0.68%, 42 bps higher year-on-year mainly from Stage 2 provisioning
- Slight improvement in NPE ratio and NPE coverage ratio to 1.9% and 61.5% respectively
- CET1 ratio at 13.6%, including deduction of the originally communicated dividend proposal for 2019 (42 bps) and the proposed dividend for 2020 (20 bps)
- Proposed dividend of EUR 0.48 per share for 2020, in line with the ECB's recommendation on dividend payments

<b>Income Statement in EUR million</b>	<b>1-12/2020 preliminary</b>	<b>1-12/2019</b>	<b>Change</b>	<b>Q4/2020 preliminary</b>	<b>Q3/2020</b>
Net interest income	3,241	3,412	(5.0)%	765	770
Current income from investments in subsidiaries and associates	41	171	(76.3)%	(3)	22
Net fee and commission income	1,738	1,797	(3.3)%	466	433
Net trading income and fair value result	94	(17)	-	(2)	33
Other net operating income	60	78	(23.6)%	9	8
Operating income	5,195	5,475	(5.1)%	1,232	1,273
General administrative expenses	(2,949)	(3,093)	(4.7)%	(785)	(690)
Operating result	2,246	2,382	(5.7)%	447	584
Other result	(205)	(219)	(6.5)%	6	(38)
Levies and special governmental measures	(179)	(162)	9.9%	(6)	(7)
Impairment losses on financial assets	(630)	(234)	169.1%	(133)	(185)
Profit before tax	1,233	1,767	(30.2)%	314	354
Profit after tax	910	1,365	(33.3)%	230	259
Consolidated profit	804	1,227	(34.5)%	205	230

<b>Balance Sheet in EUR million</b>	<b>31/12/2020</b> preliminary	<b>31/12/2019</b>	<b>Change</b>
Loans to customers	90,671	91,204	(0.6)%
Deposits from customers	102,112	96,214	6.1%
Total assets	165,959	152,200	9.0%
Risk-weighted assets RWA (total RWA)	78,864	77,966	1.2%

<b>Key ratios</b>	<b>31/12/2020</b> preliminary	<b>31/12/2019</b>	<b>Change</b>
NPE ratio	1.9%	2.1%	(0.2)PP
NPE coverage ratio	61.5%	61.0%	0.5PP
CET1 ratio	13.6%	13.9%	(0.3)PP
Total capital ratio	18.3%	17.9%	0.5PP

<b>Key ratios</b>	<b>1-12/2020</b> preliminary	<b>1-12/2019</b>	<b>Change</b>	<b>Q4/2020</b> preliminary	<b>Q3/2020</b>
Net interest margin (average interest- bearing assets)	2.15%	2.44%	(0.29)PP	1.97%	2.00%
Cost/income ratio	56.8%	56.5%	0.3PP	63.7%	54.2%
Provisioning ratio (avg. loans to customers)	0.68%	0.26%	0.42PP	0.58%	0.79%
Consolidated return on equity	6.4%	11.0%	(4.5)PP	6.6%	7.5%
Earnings/share in EUR	2.22	3.54	(37.4)%	0.55	0.64
Dividend proposal/share in EUR	0.48	-	-	-	-

In consideration of the ECB's recommendation on dividend payments RBI's Management Board has decided to propose a dividend distribution of EUR 0.48 per share to the Annual General Meeting (scheduled for 22 April 2021). The Management Board may consider an additional dividend distribution once the ECB's recommendation on dividend payments has been lifted.

The data contained in this release is based on unaudited figures. On 17 March 2021, RBI will publish its full 2020 Annual Report including further details on the business year and the outlook.

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RBI regards Austria, where it is a leading corporate and investment bank, as well as Central and Eastern Europe (CEE) as its home market. 13 markets of the region are covered by subsidiary banks. Additionally, the RBI Group comprises numerous other financial service providers, for instance in leasing, asset management or M&A.



Around 46,000 employees service 16.8 million customers through approx. 2,000 business outlets, the by far largest part thereof in CEE. RBI's shares are listed on the Vienna Stock Exchange. The Austrian regional Raiffeisen banks own around 58.8 per cent of the shares, the remainder is in free float. Within the Austrian Raiffeisen Banking Group, RBI is the central institute of the regional Raiffeisen banks and other affiliated credit institutions.

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